12.12

Ytd markets rose following Fri’s rally. Position is not big here. Just hold patiently.

Note that day’s ptf size change (add or minus) cannot exceed 5% for smoothness.

Last week’s trading error:

Buying too early.

Wait until an index down day, then buy on T+1.

1. Index up day: don’t do anything / sell at the close
2. Index down day: if previous day was down, can buy. If previous day was up, it is all short term exit.
3. Wait until futs crash to the lows, with no rebound.

12.13

Market presented an ideal trading opportunity today.

Markets closed at lows last session and today’s afternoon is tradable.

Kept buying dips in the PM and markets had a clear uptrend potential.

Going towards the close, there were day traders offloading risk, bought.

Then towards HK close markets rallied into the HK close.

Good

1. Buying last close at lows
2. Cutting risk at open to realize some profit
3. Keeping position flat until afternoon.

Bad

1. Following previous crash, any dip point is a buy. Had an opportunity to buy at 10am.

Going forward:

1. Remain light position until market crashes and closes without a rebound. This is key because any rebound would kill pmcl tomorrow.
2. On the stock side, only trade PM. Give up all AM trading.
3. Stock trading includes buying crash at close or buying PMCL neg autocorr.
4. Future open cut will be continued.